

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 9/30/2006

	As of <u>9-30-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,447,298	\$ 2,310,072
INTERNATIONAL EQUITIES	968,216	905,052
DOMESTIC FIXED INCOME	4,772,176	4,640,884
INVESTED CASH (NOTE 1)	<u>1,438,744</u>	<u>1,376,865</u>
TOTAL INVESTMENTS	9,626,434	9,232,873
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	61,490	64,132
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>982</u>	<u>220</u>
TOTAL ASSETS	<u>\$ 9,688,906</u>	<u>\$ 9,297,225</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,176	5,176
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,176	5,176
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,292,049	9,254,798
CASH IN DURING YEAR (NOTE 4)	100,000	0
CASH OUT DURING YEAR (NOTE 5)	50,000	475,000
NET INCREASE (DECREASE)	<u>341,681</u>	<u>512,251</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,683,730</u>	<u>9,292,049</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 9,688,906</u>	<u>\$ 9,297,225</u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2006

	Month Ended <u>9-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 28,158	\$ 89,334
SECURITIES LENDING INCOME	<u>6,770</u>	<u>20,939</u>
	34,928	110,273
 GAIN ON SALE OF INVESTMENTS	 67,977	 191,113
LOSS ON SALE OF INVESTMENTS	<u>38,205</u>	<u>158,846</u>
 NET GAINS (LOSSES) INVESTMENTS	 29,772	 32,267
 INVESTMENT EXPENSES	 46	 5,165
SECURITIES LENDING EXPENSES	6,611	20,370
SIB ADMIN EXPENSES	<u>106</u>	<u>239</u>
 NET INVESTMENT INCOME	 57,937	 116,766
 NET APPREC (DEPREC) MARKET VALUE	 65,490	 224,951
MISCELLANEOUS INCOME/(EXPENSE)	<u>6</u>	<u>(36)</u>
 TOTAL INVESTMENT INCOME	 <u>123,433</u>	 <u>341,681</u>
 NET INCREASE (DECREASE)	 <u>\$ 123,433</u>	 <u>\$ 341,681</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2006

	As of <u>9/30/2006</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	1,695,203
SMALL CAP EQUITY	<u>570,317</u>
TOTAL DOMESTIC EQUITIES	2,265,519
INTERNATIONAL EQUITY	797,366
FIXED INCOME	4,691,862
INVESTED CASH (NOTE 1)	<u>1,438,744</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$9,193,491</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**September 30, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.